



**Town of Arlington, Massachusetts**  
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## **Finance Committee Minutes 04-28-04**

ARLINGTON FINANCE COMMITTEE  
 MINUTES OF MEETING  
 7:30 PM Town Hall hearing room  
 4/28/04

### **ATTENDEES:**

McGaffigan\* Feinleib O'Riordan O'Neill\* Mahoney  
 DeCoursey\* Connors\* Simmons\* Morrisette  
 Tosti\* Foskett\* Deyst\* Ronan\*  
 Piandes Franclemont\* Jones Olsen\*  
 DuBois\* Howard\* Fanning\* Kneeland\*

\* Indicates present

**VISITORS:** Paul Bayer

MINUTES of 4/17 approved. Unanimous

**REPORT:** The Chair requested approval of some last minute changes to the FinCom Report. The Superintendent will return \$400k from the FY04 budget (instead of \$250k) and will support a \$100k reduction in the FY05 budget (instead of \$250k). These funds will go (via free cash) to fund collective bargaining. VOTED to support the changes. Unanimous.

**RESERVE FUND BALANCE:** \$386,600 - \$60,000 = \$326,600

**COMMITTEE:** Agenda for next few pre-Town Meeting meetings to prepare for the Special TMon 5/19:

5/3 Gordon Jameison's article

5/5 FY04 School Budget

5/10 Hardy School (bids opened 5/6)

5/12 Dallin School (bids opened 5/12)

5/17 School User Fees

Wrapup dinner planned for Monday 6/21.

Peter B Howard, Secretary, 4/29/04

cc Selectmen, FinCom Members, Library file, Town Manager, Town Web Site